

**Master's Thesis Assessment
Supervisor's Report**

Student's name: *Bc. Do Le Nhu Quynh* MT Supervisor: *prof. Dr. Ing. Drahomira Pavelková* Acad. year: *2016/17*

MT topic: *Using EVA To Increase Financial Performance in Nam Viet Joint Stock Company*

In criterion 1, assess the thesis topic difficulty.

Assess criteria 2 - 6 as follows:

5 points – excellent – outstanding performance

4 points – very good – high-quality performance

3 points – good – fulfilled without reserve

2 points – satisfactory – with significant but not crucial insufficiencies

1 point – sufficient – meeting basic requirements only

0 points – unsatisfactory

ASSESSMENT CRITERIA	Points
1. Thesis Topic Difficulty:	4
a) the analysed issue is complex	yes
b) data acquisition is demanding	yes
c) data processing is demanding	yes
2. Meeting the Thesis Objectives:	2
a) the thesis objectives are clearly defined	partially yes
b) the methods of thesis processing are clearly defined	partially yes
c) the presented thesis objectives correspond to the thesis topic	partially yes
d) the applied methods and procedures are suitable to meet the thesis objectives	partially yes
3. Theoretical Background:	4
a) the theoretical background includes a critical literature review	yes
b) the theoretical background is based on appropriately selected domestic and foreign literature sources (considering the relevance, topicality and type of publications)	yes
c) literature sources are quoted properly	yes
4. Practical Application – Analysis:	4
a) the practical application contains theoretical knowledge	yes
b) the chosen methods were applied accurately	yes
c) the application of methods is described sufficiently	partially yes
d) the thesis contains an overall assessment of the status quo	yes

e) conclusions of analyses are well-founded	partially yes
5. Practical Application – Project:	1
a) the project part of the thesis extends the theoretical knowledge	partially yes
b) the project part of the thesis is a follow-up to the analysis results	no
c) the thesis provides conclusions and possible applications of recommendations	partially yes
d) suggestions are supported by fully adequate arguments	partially yes
e) the thesis includes the impacts of the recommendations	no
f) the thesis meets the set objectives	partially yes
6. Formal Layout:	4
a) the text is logically sequenced	yes
b) the thesis provides appropriate terminology	yes
c) literature sources are quoted in compliance with a required standard	yes
d) the language level meets the requirements of Master's thesis	yes
e) the graphic layout meets the requirements of Master's thesis	partially yes
TOTAL POINTS	19

Overall thesis assessment and questions for the defence:
(Both the Master's thesis supervisor and reviewer present their questions.)

The master thesis is dealing with theoretical approaches to Economic Value Added as a tool for management and measurement performance and identification of the KPI influencing performance. I appreciate deep analysis of macroeconomic and microeconomic factors influencing selected sector and a company. A detailed financial analysis, calculation of EVA and identification of company value generators contributed to considering company performance. However, recommendations, what the company can improve, are very limited. Proposals for improving financial performance based on EVA are only general, almost nothing is specified for analysed company. The issues, related with risk connected with implementation of EVA as a concept for company performance management, are also only very generally described.

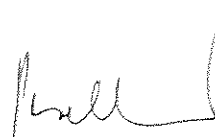
Questions for discussion:

- 1) On the page 66 you introduced adjusted invested capital for calculation of EVA. Could you explain how did you calculate adjusted capital structure (value of adjusted debt and equity)?
- 2) As a part of EVA implementation is very general, explain how EVA as a concept for performance management can help to improve financial performance of the Nam Viet Joint Stock Company.

The contents of Master's thesis handed over are identical with the electronic version entered in the IS/STAG. Based on the results, it was found that the thesis is free of plagiarism.

The thesis meets the criteria for the defence of the MT¹.

In Zlín on: 12/5/2017



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Signature of Master's thesis supervisor

¹ The thesis does not meet the criteria for the defence of the MT if at least one criterion is assessed by 0 points.